

11.—Capital Structure of the Canadian National Railway System as at Dec. 31, 1954-63

At Dec. 31—	Shareholders' Capital		Funded Debt Held by Public		Government Loans and Appropriations—Active Assets in Public Accounts	Total
	Government of Canada Shareholders' Account	Capital Stock Held by Public	Guaranteed by Federal and Provincial Governments	Other		
	\$	\$	\$	\$	\$	\$
1954.....	1,571,393,181	4,514,490	910,422,885	62,546,711	126,771,981	2,675,649,248
1955.....	1,591,902,624	4,511,150	861,870,899	34,493,192	199,444,622	2,692,222,487
1956.....	1,616,270,966	4,508,870	794,482,906	25,086,606	353,664,828	2,794,013,976
1957.....	1,639,451,306	4,505,870	730,346,711	17,978,788	623,967,851	3,016,250,526
1958.....	1,704,387,845	4,504,203	1,024,710,205	9,098,765	484,791,699	3,227,492,717
1959.....	1,723,909,722	4,503,549	1,335,510,205	5,548,765	345,684,052	3,415,156,293
1960.....	1,721,143,162	4,499,284	1,677,209,478	3,098,765	148,021,700	3,553,972,389
1961.....	1,744,673,266	4,499,273	1,670,653,176	2,423,765	164,593,150	3,586,842,630
1962.....	1,767,976,925	4,499,261	1,630,895,308	2,423,765	209,026,793	3,614,822,052
1963.....	1,792,380,188	4,485,785	1,378,875,000	2,023,764	410,354,762	3,588,119,499

In Table 12 the assets of the Canadian National Railway System as at Dec. 31, 1962 and 1963 are shown.

12.—Assets of the Canadian National Railway System as at Dec. 31, 1962 and 1963

NOTE.—Assets as at the time of consolidation of the system (Dec. 31, 1922) are given in the 1963-64 Year Book, p. 764.

Account	Dec. 31, 1962	Dec. 31, 1963	Account	Dec. 31, 1962	Dec. 31, 1963
	\$	\$		\$	\$
Current Assets	225,904,113	211,534,650	Investments—concl.		
Cash.....	50,063,093	32,707,012	Improvements on leased property.....	1,369,336	1,381,965
Special deposits.....	44,294	26,277	Non-rail property.....	131,678,351	135,450,325
Traffic accounts receivable.....	4,215,344	3,863,192	Investments in affiliated companies.....	291,162,893	291,010,703
Agent and conductor balances.....	34,568,900	41,970,274	Other investments.....	3,603,608	3,576,549
Other accounts receivable.....	37,636,727	38,557,253	Deferred Assets	43,611,559	28,252,767
Government of Canada due on deficit account.....	9,335,454	8,513,517	Working fund advances.....	743,812	763,244
Material and supplies.....	70,424,977	62,990,782	Insurance and other funds.....	15,000,000	17,500,000
Interest and dividends receivable.....	3,741,449	3,420,813	Other deferred assets.....	27,867,747	9,989,523
Other current assets.....	14,973,875	19,485,530	Unadjusted Debits	38,174,686	32,532,487
Investments	4,212,610,502	4,294,232,739	Prepayments.....	2,508,520	2,464,684
Road and equipment property.....	3,784,796,314	3,862,813,197	Discount on funded debt.....	21,665,337	19,489,453
			Other unadjusted debits.....	14,000,829	10,573,350
			Totals	4,519,400,860	4,566,552,643

The financial details presented in Table 13 are those of the entire Canadian National Railway System, including both Canadian and United States operations. Revenues and expenses include those of express and commercial communications throughout, and high-way transport (rail) operations from 1956. In conformity with the requirements of the Uniform Classification of Accounts, tax accruals and rents have been charged to operating expenses since Jan. 1, 1956.